

U.B.SURA & CO

CHARTERED ACCOUNTANTS

14, KRISHNA KUNJ, 144/45, M. G. ROAD

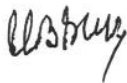
GHATKOPAR (EAST), MUMBAI-400 077

Tel. 21022735, 21022095 email: caubsura@gmail.com

Auditor's Report on Quarterly financial results of Weizmann Limited pursuant to Clause 41 of the Listing Agreement

1. We have reviewed the quarterly financial results of **Weizmann Limited** for the quarter ended **September 30, 2015**, attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, *except* for the disclosure regarding 'Public Shareholding and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:
 - i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regards; and
 - ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th September, 2015.
4. Further we also report that we have on the basis of books of accounts and other relevant records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the Company in terms of clause 35 of the Listing agreement with Stock Exchanges in particulars relating to the investor complaints disclosed in Part II – Select information for the quarter ended 30th September, 2015 from the details furnished by the Registrar.

FOR U. B. SURA & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 110620 W



U. B. SURA
PROPRIETOR
Mumbai: Dated: 09/11/2015



Weizmann Limited

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Unaudited Financial Results for the Quarter Ended 30th September 2015

PART I

Rs. in Lakh

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	(a) Net Sales / Income From Operation (Net of Excise Duty)	1323.61	1212.37	1255.13	2535.98	2527.26	5042.75
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	1323.61	1212.37	1255.13	2535.98	2,527.26	5042.75
2	Expenditure						
[a]	Cost of Materials Consumed	379.81	454.76	366.11	834.57	794.36	1861.46
[b]	Purchase of Stock-in-Trade	35.50	99.68	98.47	135.18	200.41	251.39
[c]	Changes in inventories of finished goods, work-in-progress and stock-in-trade	66.77	(50.40)	(11.80)	16.37	(1.92)	(18.54)
[d]	Employee benefits expense	56.02	37.96	30.19	93.98	65.83	174.68
[e]	Depreciation and Amortisation Expense	23.81	23.19	29.27	47.00	61.65	116.25
[f]	Manufacturing Expenses	472.47	424.87	536.50	897.34	966.77	1885.43
[g]	Other Expenses (Anyother item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	200.26	174.35	162.01	374.61	352.79	607.80
	Total Expenses	1234.64	1164.41	1210.75	2399.05	2439.89	4878.47
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	88.97	47.96	44.38	136.93	87.37	164.28
4	Other Income	37.46	19.92	26.38	57.38	59.85	114.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	126.43	67.88	70.76	194.31	147.22	278.64
6	Finance Costs	3.68	2.35	10.82	6.03	15.32	26.78
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	122.75	65.53	59.94	188.28	131.90	251.86
8	Exceptional Items	-	-	-	-	43.67	43.68
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	122.75	65.53	59.94	188.28	175.57	295.54
10	Tax Expense	62.55	(19.07)	21.69	43.48	41.24	137.97
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	60.20	84.60	38.25	144.80	134.33	157.57
12	Extra ordinary items (net of tax expense Rs _____)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	60.20	84.60	38.25	144.80	134.33	157.57
14	Share of profit / (loss) of associates *	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15) *	60.20	84.60	38.25	144.80	134.33	157.57
17	Paid up Equity Share Capital (Rs.10/- Per Share)	1727.16	1727.16	1727.16	1727.16	1727.16	1727.16
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	3515.89



19.i	Earning per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	0.35	0.49	0.22	0.84	0.78	0.91
	b) Diluted	0.35	0.49	0.22	0.84	0.78	0.91
19.ii	Earning per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) Basic	0.35	0.49	0.22	0.84	0.78	0.91
	b) Diluted	0.35	0.49	0.22	0.84	0.78	0.91
	See accompanying note to the financial results						

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	No of Shares	5960350	5960350	4405366	5960350	4405366	5960350
	Percentage of Holdings	34.51	34.51	25.50	34.51	25.50	34.51
2	Promoters and Promoter group Shareholding **						
	a) Pledged/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as of % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	11311186	11311186	12866170	11311186	12866170	11311186
	Percentage of Shares (as of % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as of % of the total share capital of the company)	65.49	65.49	74.50	65.49	74.50	65.49

	Particulars	6 months ended [30/9/2015]
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

NOTES :

- 1 The above results have been taken on record at the meeting of the Board of Directors held on 9th November 2015
- 2 Previous year's/period's figures have been recast and restated wherever necessary.



WEIZMANN LIMITED

[CIN NO: L65990MH1985PLC038164]

Regd. Office : Empire House, 214, Dr. D.N.Road, Ent. A. K. Nayak Marg, Fort, Mumbai - 400 001.

Segmentwise results for quarter ended 30th September 2015

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	Segment Revenue						
	a) Textiles	1238.74	1110.75	1134.06	2349.49	2274.88	4536.15
	b) Financial Services	84.87	101.62	121.07	186.49	252.38	506.60
	c) Unallocated	-	-	-	-	-	-
	Total	1323.61	1212.37	1255.13	2535.98	2527.26	5042.75
2	Segment Results						
	a) Textiles	102.75	116.23	23.01	218.98	68.35	243.90
	b) Financial Services	80.67	8.51	62.55	89.18	166.47	190.56
	c) Less :Unallocable Expenditure	(59.33)	(58.00)	(25.03)	(117.33)	(54.70)	(131.08)
	Total	124.09	66.74	60.53	190.83	180.13	303.38
	Less : i) Interest	1.34	1.21	0.59	2.55	4.56	7.84
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Total	122.75	65.53	59.94	188.28	175.57	295.54
3	Capital Employed						
	a) Textiles	2614.02	2558.07	2425.32	2614.02	2425.32	1160.75
	b) Financial Services	3776.77	3863.09	4002.61	3776.77	4002.61	4745.80
	c) Unallocable Assets- (Liabilites)	(325.73)	(283.40)	(127.90)	(325.73)	(127.90)	7.12
	Total	6065.06	6137.76	6300.03	6065.06	6300.03	5913.67

for WEIZMANN LIMITED



Chetan D Mehra
Managing Director
DIN: 00022021

Date : 9th November 2015



Weizmann Limited

Regd. Office : Empire House, 214- Dr. D.N.Road A. K. Nayak Marg, Fort, Mumbai - 400 001

Unaudited Financial Results for the Quarter Ended 30th September 2015

₹ in Lakh

Standalone Statement of Assets and Liabilities	As At	As At
	30/09/2015	31/03/2015
	Unaudited	Audited
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
(a) Capital	1727.16	1727.15
(b) Reserves & Surplus	4337.93	4186.52
(c) Money received against share warrants	-	-
Sub-total - Shareholders' Funds	6065.09	5913.67
2 Share application money pending allotment	-	-
3 Minority Interest *	-	-
4 Non Current Liabilities		
(a) Long Term Borrowings	43.37	31.48
(b) Deferred Tax Liabilities (net)	70.12	66.99
(c) Other Long Term Liabilities	315.00	315.00
(d) Long Term Provisions	-	25.36
Sub-total - Non-current liabilities	428.49	438.83
5 Current Liabilities		
(a) Short Term Borrowings	60.77	-
(b) Trade Payables	554.49	771.53
(c) Other current liabilities	178.81	207.59
(d) Short Term Provisions	76.80	186.64
Sub-total - Current liabilities	870.87	1165.77
TOTAL - EQUITY AND LIABILITIES	1299.36	1604.60
TOTAL - EQUITY AND LIABILITIES	7364.45	7518.27
B ASSETS		
1 Non Current Assets		
(a) Fixed Assets	1629.87	1646.35
(b) Goodwill on Consolidation *	-	-
(b) Non-current investments	1089.99	1148.11
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	244.01	608.08
(e) Other non-current assets	-	-
Sub-total - Non-current assets	2963.87	3402.54
2 Current Assets		
a) Current investments	-	-
b) Inventories	414.50	431.58
c) Trade receivables	531.99	633.40
c) Cash and cash equivalents	138.59	133.09
d) Short term loans and advances	3310.14	2910.23
e) Other current assets	5.36	7.43
Sub-total - Current assets	4400.58	4115.73
TOTAL - ASSETS	7364.45	7518.27

for WEIZMANN LIMITED

Chetan D Mehra
Managing Director
DIN: 00022021
Date : 9th November 2015

